



Bank of Zambia

GOVERNMENT OF THE REPUBLIC OF ZAMBIA

TREASURY BILL RESULTS

The Bank of Zambia would like to notify the public on the results of Treasury Bill Tender number **21/2018** held on **Thursday 11th October 2018**. Total bids received amounted to **K748.955 Million** at face value and the allocation amounted to **K515.978 Million** at cost. The details of the results are as follows:

Tender	ISIN	Type of Tender	Amount Offered at cost	Amount bid Face Value	Amount allocated Face Value	Amount Allocated Cost	Cut-off bid price	Cut off yield rate	Weighted Average Discount rate	Range of yield rates of accepted bids	Range of yield rates of rejected bids
91 DAYS	ZM3000005519	Competitive	K 67.50 Mn	K 126.68 Mn	K126.68 Mn	K122.26 Mn	K96.5111	14.4998	13.9939	12.9998-14.4998	Nil
		Off-Tender	K 7.50 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K96.5111	14.4998	13.9939	N/A	Nil
182 DAYS	ZM3000005527	Competitive	K144.00 Mn	K 0.395 Mn	K 0.395 Mn	K 0.368 Mn	K93.0410	15.0001	13.9562	15.0001-15.0001	Nil
		Off-Tender	K 16.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K93.0410	15.0001	13.9562	N/A	Nil
273 DAYS	ZM3000005535	Competitive	K216.00 Mn	K208.05 Mn	K158.05 Mn	K137.03 Mn	K86.7055	20.5001	17.7747	19.5000-20.5001	21.5000-21.5000
		Off-Tender	K 24.00 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K86.7055	20.5001	17.7747	N/A	Nil
364 DAYS	ZM3000005543	Competitive	K427.50 Mn	K413.83 Mn	K313.83 Mn	K256.32 Mn	K81.6738	22.4999	18.3765	12.5386-22.4999	24.4500-24.4500
		Off-Tender	K 47.50 Mn	K 0.00 Mn	K 0.00 Mn	K 0.00 Mn	K81.6738	22.4999	18.3765	N/A	Nil
		TOTAL	K950. 00 Mn	K748.955 Mn	K598.955 Mn	K515.978 Mn					

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